



COUNCIL PROCEEDINGS

AGENDA ITEM SC/11.1/02/2021 : THE ADJUSTED BUDGET FOR 2020/21 MTRF
RESOLUTION NO. 93 OF 2020/2021 FINANCIAL YEAR
RESOLUTION ON THE ADOPTION OF 2020/21 ADJUSTED BUDGET AND MTRF

NOTING THAT:

1. In terms of the Local Government Finance Management Act 56 of 2003 section 28(2)(a)(b)(c)(d)(e)(f)(g), a municipality may revise an approved annual budget through an adjustment budget process. In terms of the Local Government Budget & Reporting Regulations 23, an adjustment budget referred to in section 28(2) the Act may be tabled by the mayor before the municipal council at any time after mid-year budget and performance assessment has been tabled in council, but not later than the 28th of February in the current financial year.

2. The approved annual budgeted revenue for the 2020/21 financial year decreased from R 500 645 762.07 to R 497 680 814.74. The R 497 680 814.74 total annual adjusted revenue for the year comprises of R 91 171 814.74 from own sources of revenue and R 406 509 000.00 from government grants and subsidies.

The approved annual budgeted expenditure for the 2020/21 financial year also decreased from R 500 645 762.07 to R 497 680 814.74. The R 497 680 814.74 total annual expenditure comprises of R 353 319 687.64 of the operational expenditure and R 144 361 127.09 as the capital expenditure for the year.

The below mentioned tables from the B Schedule detail the adjusted budget in a format prescribed by the municipal budget & reporting regulations:

2.1.1	Adjusted Budget Summary contained in table B1.
2.1.2	Adjusted Budget Financial Performance per standard classification in table B2.
2.1.3	Adjusted Budget Financial Performance by functional classification in table B3.
2.1.4	Adjusted Budget Financial Performance, Revenue & Expenditure by type in table B4.
2.1.5	Adjusted Multi & Single Year capital appropriations by municipal vote and standard classification and associated funding in table B5.
2.1.6	Adjusted Financial Position in table B6.



MAKHUDUTHAMAGA LOCAL MUNICIPALITY

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2.1.7	Adjusted Cash Flow Statement in table B7.
2.1.8	Adjusted Cash Backed Reserves and Accumulated Surplus reconciliation in table B8.
2.1.9	Adjusted Asset Management in table B9.
2.1.10	Adjusted Basic Service Delivery Measurement in table B10.

3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000), at its Special Council Meeting on the 25th February 2021, held virtually;

RESOLVED THAT:

➤ The 2020/21 annual adjusted budget and MTRFF be approved and adopted for implementation.

Mover: Cllr Matlula B.M

Speaker: Cllr Tala M.A

Signature: _____

Date: 25/02/2021

Secunder: Cllr Chego D.K

Municipal Manager: Ms Rampedi M.N

Signature: _____

Date: 25/02/2021